

shared in the decline. The banks made loans for 14,000 dwelling units in 1959 compared with 25,700 in the previous year, and life, trust and loan companies made loans for 11,000 dwellings compared with 20,000. It is also noteworthy that the average amount of loan on an NHA insured dwelling was slightly higher in 1959 at \$11,283 than the 1958 average of \$11,156.

In 1959, direct mortgage loans were made by the Corporation for 32,228 dwelling units compared with 36,453 in 1958. Though the difference in the number of loans approved in the two years was not great, despite the absence in the later year of rental loans other than those to limited-dividend companies, there was considerable difference in the timing of these loans. In 1958 loans were available to owners and builders throughout most of the year; in 1959 loans to owner applicants were available throughout most of the year but loans to builders were not available until September. In the first eight months of 1959, Corporation loans were down from the previous year by 39 p.c. but in the last four months there was an increase of 32 p.c. Because of the short period of availability, there was a marked decline in loans to builders for the year, but this was largely offset by a considerable increase in loans to owner applicants, particularly those in the smaller centres of fewer than 55,000 population.

### 21.—Mortgage Loan Approvals<sup>1</sup> under the National Housing Act, by Month, 1956-59

Month	Number of Units			
	1956	1957	1958 <sup>a</sup>	1959
January.....	1,245	325	2,786	2,933
February.....	2,067	1,132	5,515	2,395
March.....	4,101	1,902	6,776	3,559
April.....	5,817	3,083	6,026	6,664
May.....	7,242	4,711	8,989	6,348
June.....	6,873	4,696	9,045	7,069
July.....	4,795	5,614	9,351	5,857
August.....	4,633	3,592	7,874	3,840
September.....	2,985	4,425	8,234	10,095
October.....	2,583	10,104	8,614	7,850
November.....	1,020	7,725	6,559	3,732
December.....	662	3,365	5,271	584

<sup>1</sup> Includes CMHC loans—direct and agency.

### 22.—Net Loans Approved under the National Housing Acts, by Province, 1952-59

NOTE.—Figures for 1945-51 will be found in the 1955 Year Book, p. 744.

Year and Item	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Yukon and N.W.T.	Canada
<b>1952—</b>												
Loans.....No.	26	9	227	167	4,092	12,336	1,380	307	3,486	1,688	—	23,718
Dwellings... "	27	9	260	182	9,117	16,038	1,916	629	4,056	2,089	—	34,323
Amount.....\$'000	198	64	2,036	1,438	60,538	123,794	13,159	4,533	28,789	14,535	—	249,084
<b>1953—</b>												
Loans.....No.	158	15	410	308	4,684	13,097	1,558	633	3,738	1,913	—	25,514
Dwellings... "	168	16	1,130	333	7,456	18,805 <sup>a</sup>	2,050	832	5,464	2,360	—	38,614 <sup>a</sup>
Amount.....\$'000	1,279	124	7,813	2,629	55,469	145,129	14,672 <sup>a</sup>	6,231	39,593	17,593	4	290,526 <sup>a</sup>
<b>1954—</b>												
Loans.....No.	127	16	480	375	6,975	20,412 <sup>a</sup>	1,913	895 <sup>a</sup>	4,501 <sup>a</sup>	3,882	—	39,576 <sup>a</sup>
Dwellings... "	166	16	746	391	9,057	26,159 <sup>a</sup>	2,540	1,051 <sup>a</sup>	5,849 <sup>a</sup>	4,344	—	50,319 <sup>a</sup>
Amount.....\$'000	1,665	154	6,075	3,373 <sup>a</sup>	81,128	241,332 <sup>a</sup>	21,813	9,231 <sup>a</sup>	50,768 <sup>a</sup>	39,418	—	454,957 <sup>a</sup>
<b>1955—</b>												
Loans.....No.	343	31	656	496	8,089	29,538	3,006	1,674	6,499	5,813	4	56,149
Dwellings... "	344	33	778	667	10,876	33,498	3,403	1,982	7,057	6,698 <sup>a</sup>	4	65,340 <sup>a</sup>
Amount.....\$'000	3,560	311	6,869	5,390	97,899	326,670 <sup>a</sup>	29,722	17,010	64,766	63,091	37	615,325 <sup>a</sup>